

# **North River School District**

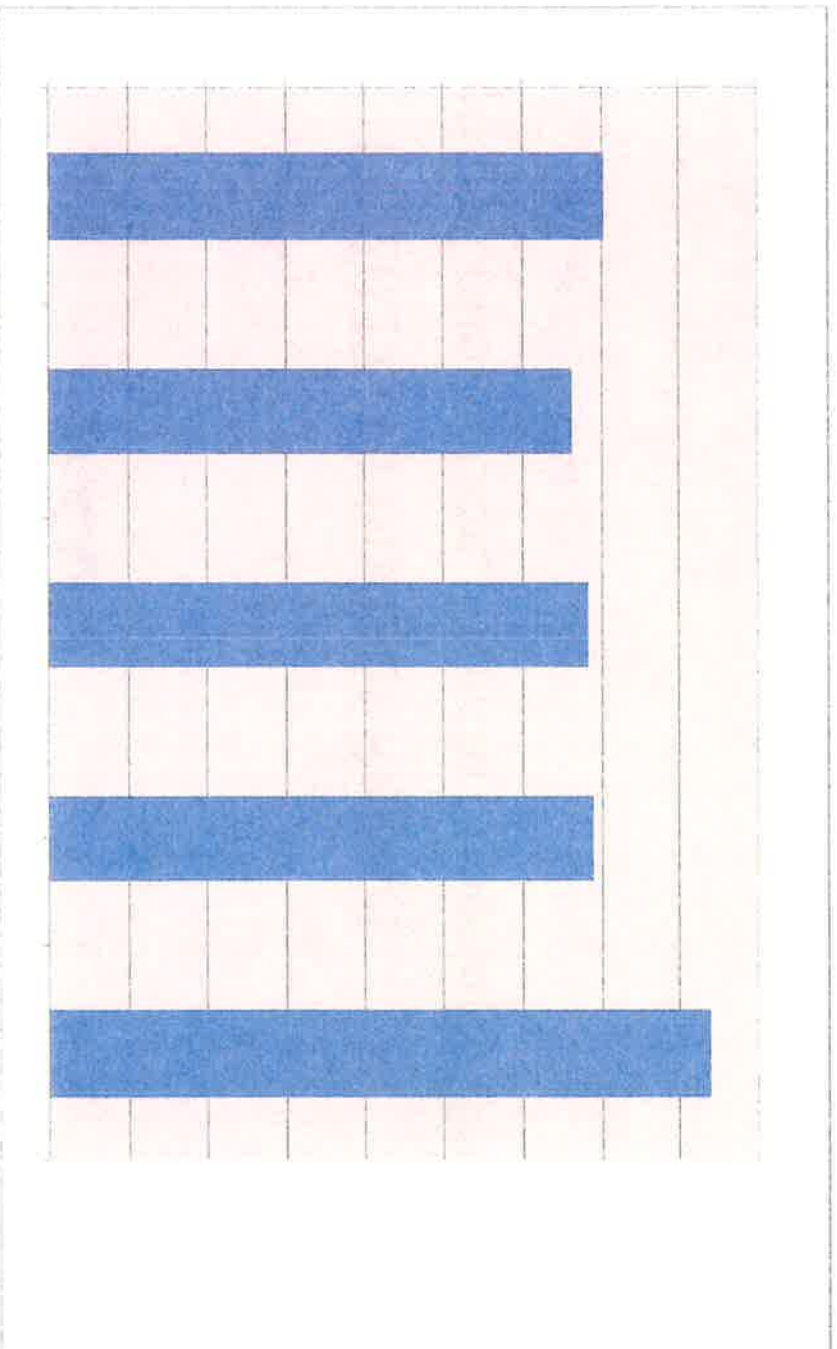
## **#200**

FY 2022-23 Budget Report

Submitted by Colin Nelson, Interim Superintendent

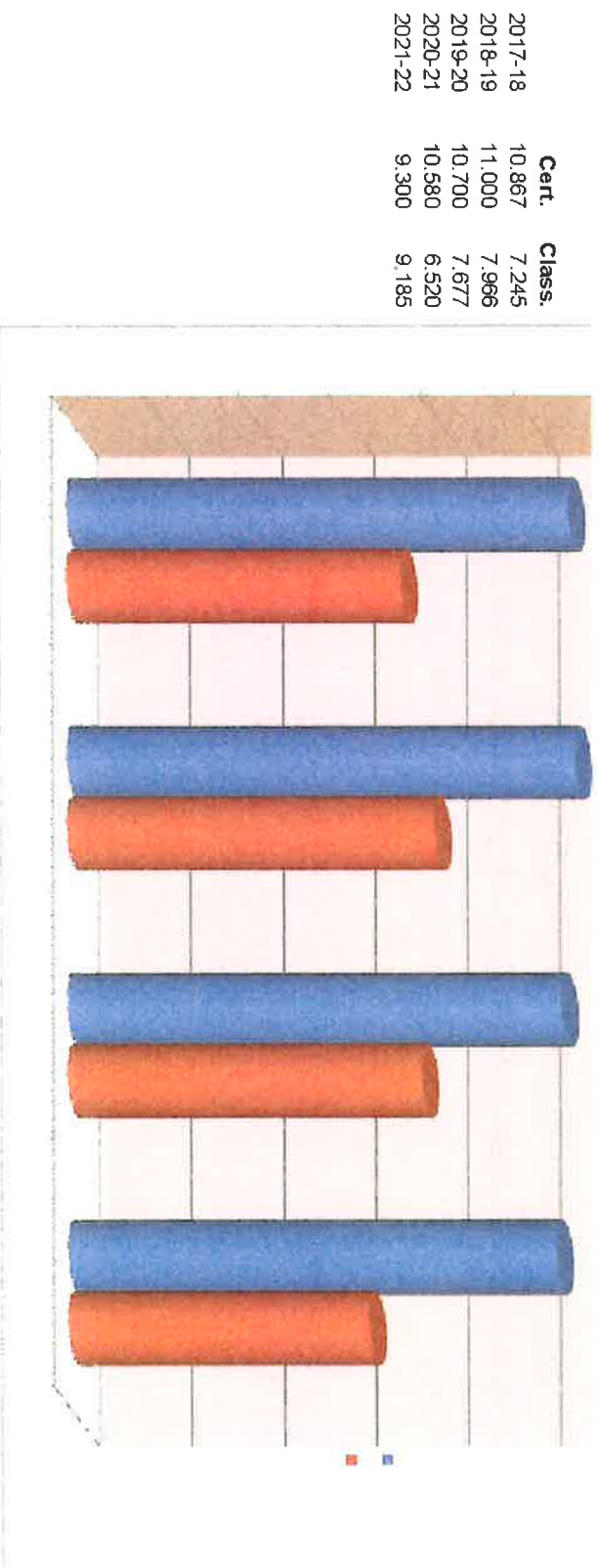
# ENROLLMENT – 5 YR. HISTORY

Year	Enrollment (FTE)
2017-18	70.40
2018-19	66.34
2019-20	68.36
2020-21	69.06
2021-22	83.95



2022-23 Budgeted Enrollment: 78.50 FTE

# STAFFING – 5 YEAR HISTORY



2022-23 Budgeted Staffing: 11.000 Certificated 9.008 Classified

# 2022-23 GENERAL FUND

<b>Beginning Fund Balance</b>	<b>\$331,000</b>
Revenues and Other Financing Sources	\$2,495,074
Expenditures	- \$2,549,956
Transfers Out	- \$0.00
Ending Fund Balance	\$276,118

The beginning fund balance is based on all departments maximizing grant opportunities and operating within budget parameters for the current year with a reduction in MSCO expenditures.

# FUND BALANCE COMPOSITION

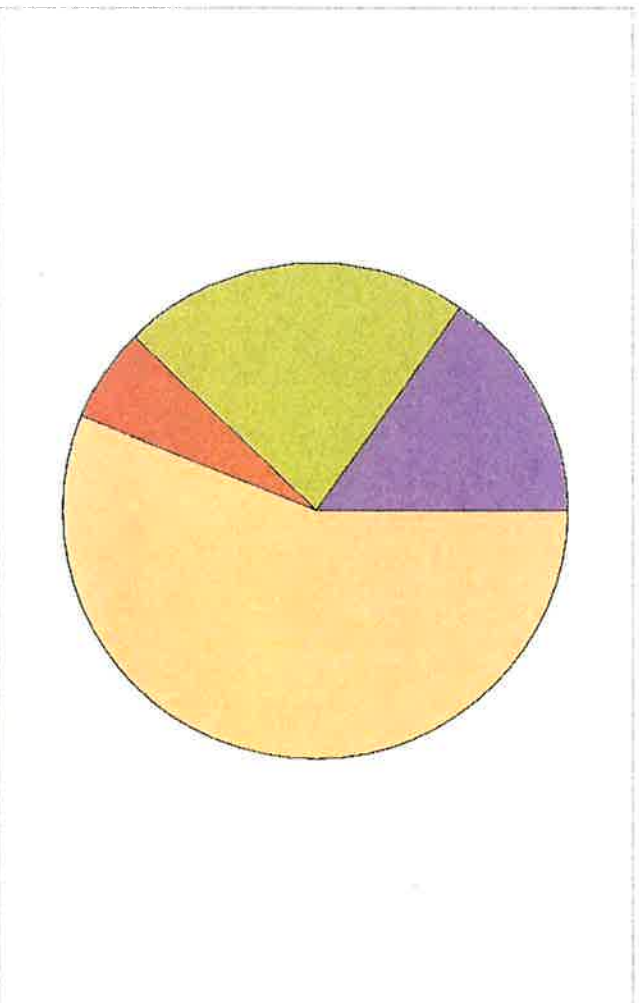
<b>Total Fund Balance</b>	<b>\$276,118</b>
GL 888 Assigned for Other Purpose (Imprest Account)	\$1,000
GL 890 & 891 Unassigned Fund Balance & Minimum Fund Balance Policy	\$275,118

## BUDGET & ACTUAL REVENUE 3 YEAR COMPARISON

	2020-21	2021-22	2022-23
<b>Revenue Source</b>	<b>Actual</b>	<b>Budgeted</b>	<b>Budget</b>
Local Tax	0	0	0
Local Non-Tax	3,737	800	1,400
State General (apportionment)	1,912,220	1,933,121	2,052,106
State Categorical	277,238	292,393	233,528
Federal	143,943	237,727	208,040
Other Sources	0	0	0
<b>Total Revenue</b>	<b>2,337,138</b>	<b>2,464,041</b>	<b>2,495,074</b>

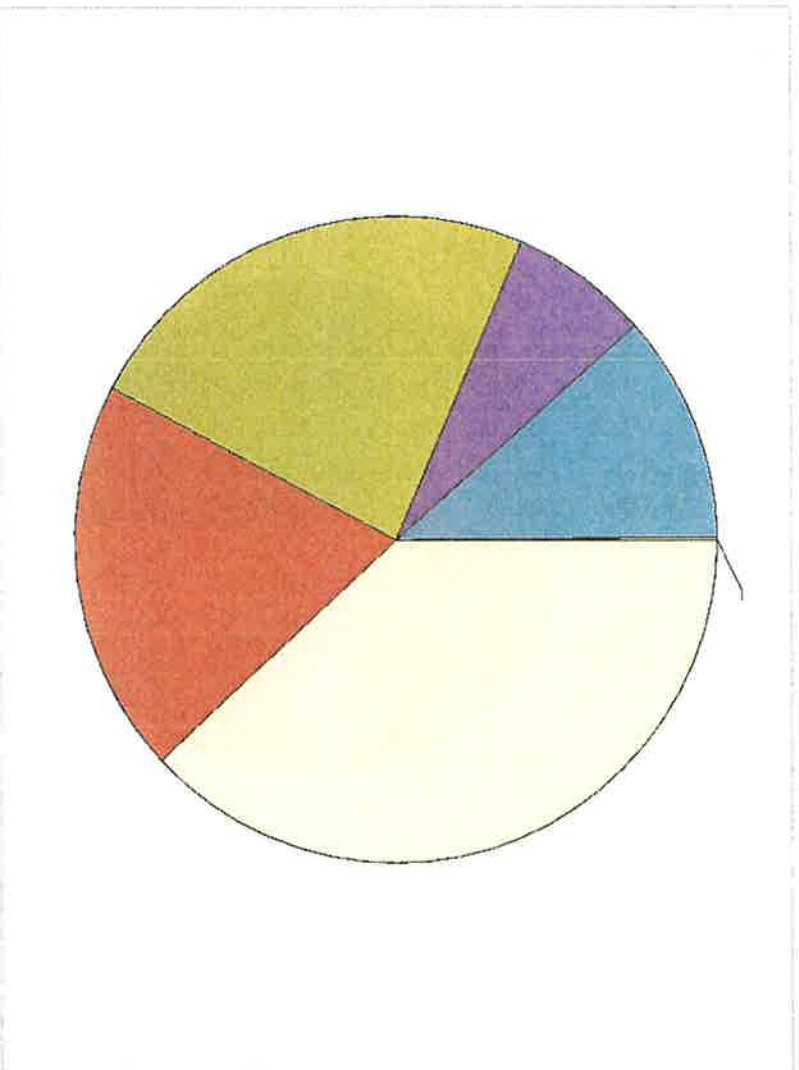
# Expenditures by Activity

Activity	Expense	Percent
Teaching	1,435,050	56%
Teaching Support	156,437	6%
Other Support Activities	569,544	22%
Central Administration	388,925	15%
Total	2,549,956	100%



# EXPENDITURES BY OBJECT

Object	Expense	Percent
Certificated Salaries	970,423	38.1%
Classified Salaries	502,421	19.7%
Benefits	602,183	23.6%
Supplies Materials	181,529	7.1%
Purchased Services	290,100	11.4%
Travel	3,300	0.1%
Capital Outlay		0.0%
Total	2,549,956	





# Budgeted MSOC DISCLOSURE

Projected MSOC Revenue	\$	232,550
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Projected Expenditures	Program 01	Program 97
Supplies	\$ 19,350	\$ 20,748
Contracted Services	\$ 36,500	\$ 156,600
Travel	\$ 2,750	\$ 550
Capital Outlay	\$ -	
<b>Total</b>	<b>\$ 58,600</b>	<b>\$ 177,898</b>

Total Budgeted Expenditures	\$	236,498	
Difference	\$	(3,948)	

# CAPITAL PROJECTS FUND

## REVENUE

Investment Earnings  
Cottage Rental

## EXPENDITURES

Building Repair/Upgrades

Beginning Fund Balance	\$114,653
Revenues and Other Financing Sources	\$12,080
Expenditures	- \$60,000
Ending Fund Balance	\$66,733

# TRANSPORTATION VEHICLE FUND

## REVENUE

State Depreciation  
Investment Earnings

## EXPENDITURES

New Bus Purchase

<b>Beginning Fund Balance</b>	<b>\$152,795</b>
Revenues and Other Financing Sources	\$17,849
Expenditures	-\$150,000
Transfers Out	-\$0.00
Ending Fund Balance	\$20,644

# ASSOCIATED STUDENT BODY FUND

- REVENUE

- Clubs
- Athletics
- Fundraisers

- EXPENDITURES

- Cultural
- Athletic
- Recreational
- Social

Beginning Fund Balance	\$12,249
Revenues and Other Financing Sources	\$5,650
Expenditures	-\$10,350
Ending Fund Balance	\$7,549

# Questions?

