

**North River School District #200**

**No 7410**

**Board Policy**

**System Accounts and Funds**

The district shall maintain a system of funds with the county treasurer in accordance with State law and the accounting manual approved by the State Superintendent of Public Instruction. The funds are:

1. General fund,
2. Building and Capital Projects Fund,
3. Building Reserve Fund
4. Bond Interest and Redemption Fund,
5. Permanent Insurance Fund,
6. Associated Student Body Program Fund.

The district shall maintain a system of bank accounts as follows:

1. A district transmittal bank account,
2. An associated student body imprest bank account for each school having an associated student body organization approved by the Board,
3. Imprest bank accounts in such numbers as are necessary to meet the petty cash needs of the schools and divisions of the district. The Board may authorize the establishment of such accounts.

Each petty cash account shall be approved by the Board. A custodian shall be appointed for each such account to handle invoice processing, check signing, general accounting and cash receipts functions.

Legal Reference: RCW 281.505.140 Rules and regulations for budgetary procedures  
WAC 392 Finance  
392-138-055 Imprest bank checking account  
392-138-060 Petty Cash Funds

Adopted: January, 1992