



**NORTH RIVER SCHOOL DISTRICT**

We share a common vision: Prepared for Life. Every Student Matters. Every Moment Matters.

# **North River School District #200**

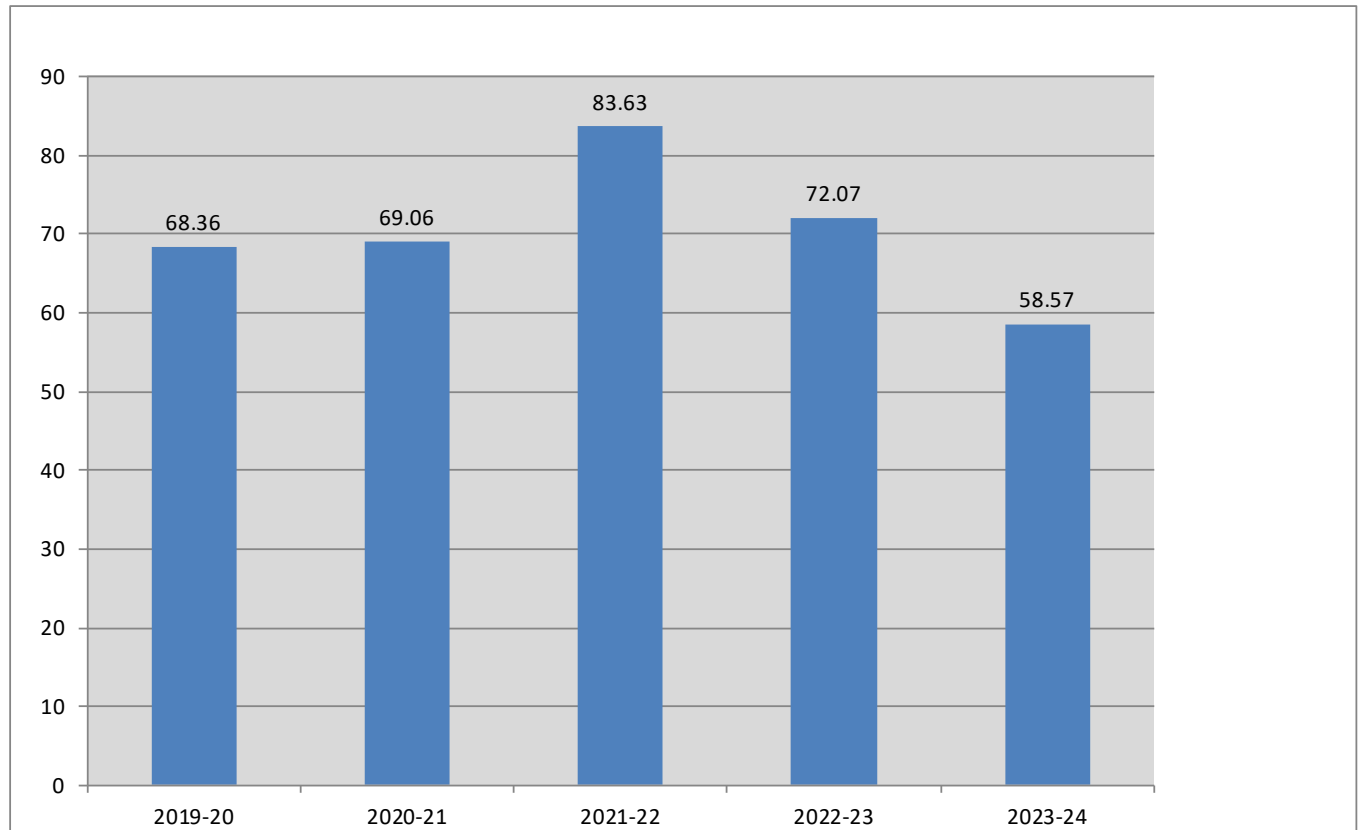
## **FY 2024-2025 Budget Report**



# ENROLLMENT – 5 YR. HISTORY

## Enrollment (FTE)

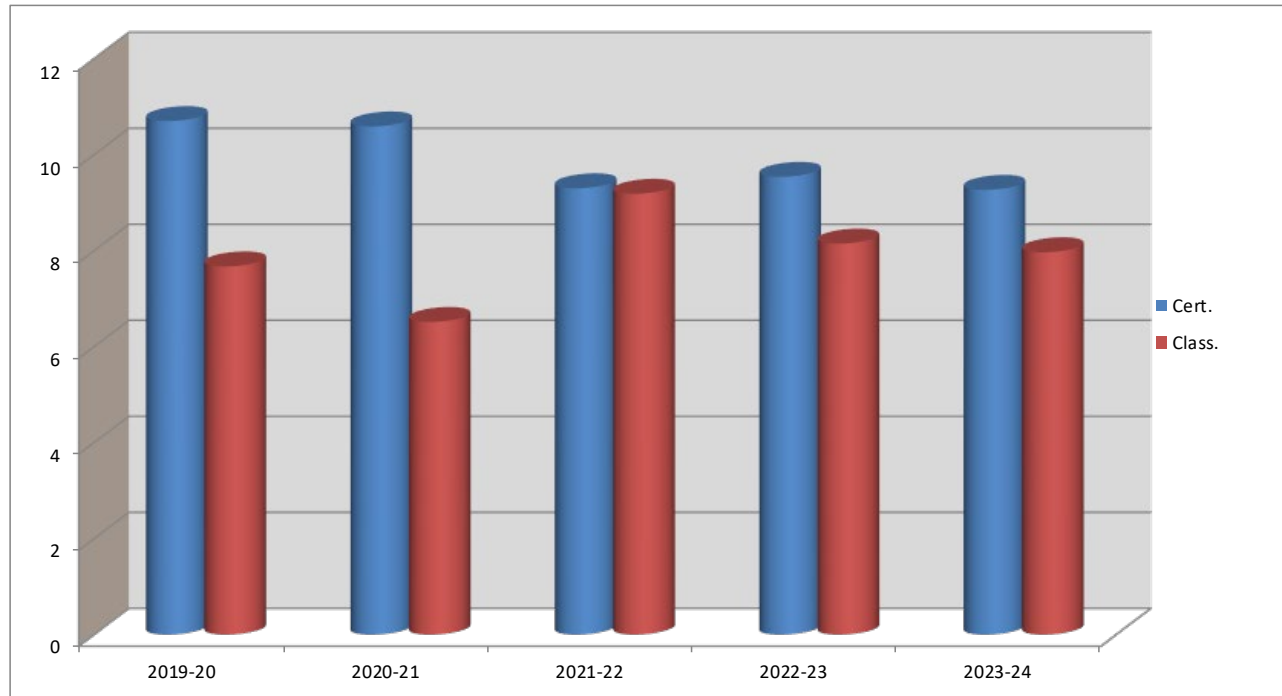
2019-20	68.36
2020-21	69.06
2021-22	83.63
2022-23	72.07
2023-24	58.57



2024-25 Budgeted Enrollment: 46.00 FTE includes Running Start

# STAFFING – 5 YEAR HISTORY

	<b>Cert.</b>	<b>Class.</b>
2019-20	10.7	7.672
2020-21	10.587	6.515
2021-22	9.3	9.185
2022-23	9.537	8.147
2023-24	9.266	7.967



2024-25 Budgeted Staffing: 9.240 Certificated 8.758 Classified

*\* District will have to look at cutting staffing for 2025-26 if enrollment does not start increasing.*



# 2024-25 GENERAL FUND

<b>Beginning Fund Balance</b>	<b>\$451,000</b>
Revenues and Other Financing Sources	\$2,544,227
Expenditures	- \$2,760,939
Transfers Out	- \$0
Ending Fund Balance	\$234,288

The beginning fund balance is based on all departments maximizing grant opportunities and operating within budget parameters for the current year. District will be using a large portion of the fund balance to maintain staffing for 2024-25.



# BEGINNING FUND BALANCE COMPOSITION

<b>Total Fund Balance</b>	<b>\$451,000</b>
Restricted for Other Items (Imprest Fund)	\$1,000
Restricted for State Revenue (State Certificated PD)	\$43,198
Unassigned Minimum Fund Balance Policy	\$406,802

# BUDGET TO ACTUAL REVENUE 2 YEAR COMPARISON

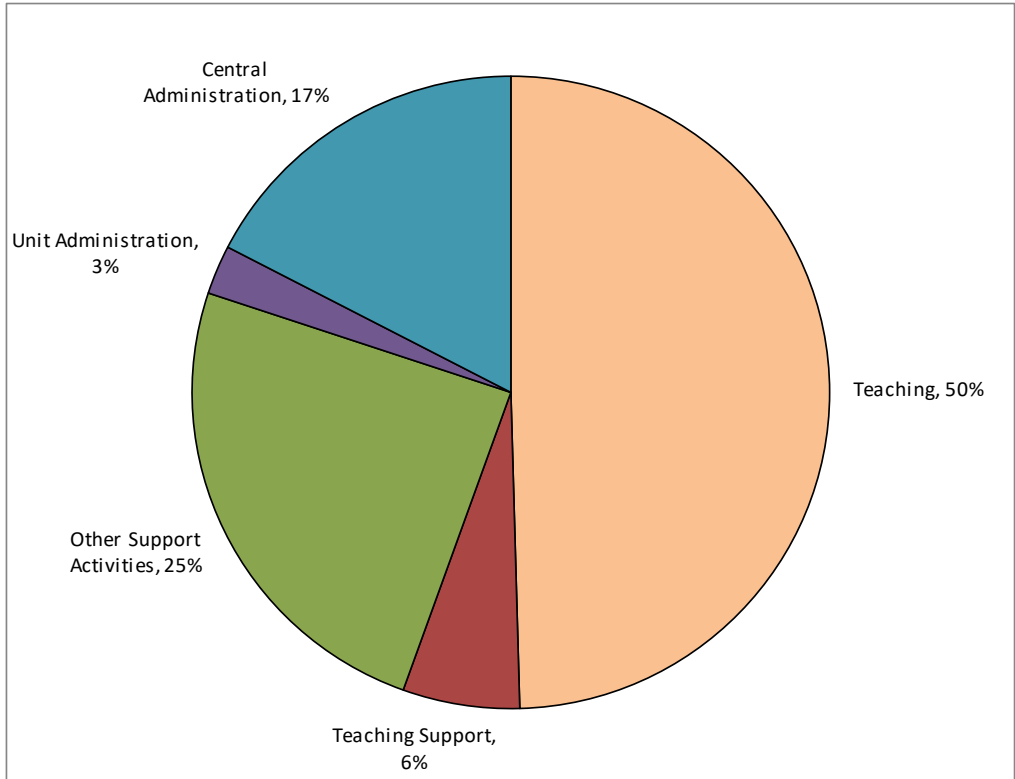
	2022-23	2023-24	2024-25
<b>Revenue Source</b>	<b>Actual</b>	<b>Budgeted</b>	<b>Budget</b>
Local Tax	0	0	0
Local Non-Tax	22,937	10,600	11,500
State General (apportionment)	2,060,072	2,059,802	2,142,673
State Categorical	528,899	345,112	321,384
Federal	142,962	140,566	68,670
Other Sources	3,918	0	0
<b>Total Revenue</b>	<b>2,758,788</b>	<b>2,556,080</b>	<b>2,544,227</b>



# EXPENDITURES BY ACTIVITY

Activity	Expense	Percent
Teaching	1,368,179	50%
Teaching Support	163,729	6%
Other Support Activities	679,311	25%
Unit Administration	69,228	3%
Central Administration	480,482	17%

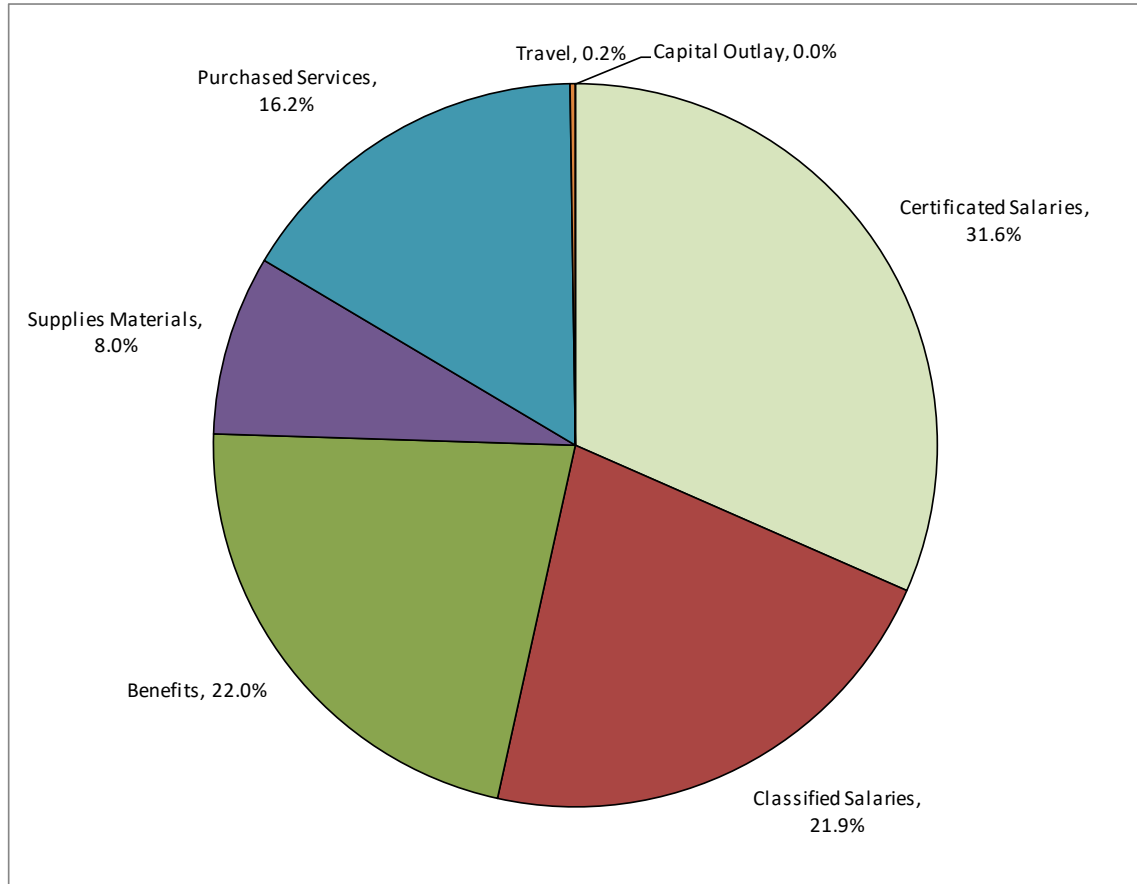
Total 2,760,929





# EXPENDITURES BY OBJECT

Object	Expense	Percent
Certificated Salaries	871,962	31.6%
Classified Salaries	603,820	21.9%
Benefits	608,749	22.0%
Supplies Materials	221,943	8.0%
Purchased Services	447,955	16.2%
Travel	6,500	0.2%
Capital Outlay	0	0.0%
Total	2,760,929	





# BUDGETED MSOC DISCLOSURE

Supplies	\$ 46,250	\$ 38,750
Contracted Services	\$ 88,500	\$ 261,100
Travel	\$ 4,750	
Capital Outlay	\$ -	
Total	\$ 139,500	\$ 299,850
Total Budgeted Expenditures	\$ 439,350	
Total F-203 MSOC Revenue	\$ 218,418	
Difference	\$ (220,932)	

For the 2024–25 school year, as part of the budget development, hearing, and review process, each school district must disclose: (A) the amount of state funding provided through MSOC, (B) the amount the district proposes to spend for MSOC, (C) the difference between these two amounts, and (D) any proposed use of this difference and how this use will improve student achievement.



# CAPITAL PROJECTS FUND

## REVENUE

Investment Earnings  
Cottage Rental

## EXPENDITURES

Upgrades  
Repairs

<b>Beginning Fund Balance</b>	<b>\$135,168</b>
Revenues and Other Financing Sources	\$16,000
Expenditures	- \$60,000
Ending Fund Balance	\$91,168



# TRANSPORTATION VEHICLE FUND

## REVENUE

State Depreciation

## EXPENDITURES

Buses

Emergency Repair

<b>Beginning Fund Balance</b>	<b>\$144,703</b>
Revenues and Other Financing Sources	\$24,000
Expenditures	- \$90,000
Transfers Out	- \$0
Ending Fund Balance	\$78,703*

\*Fund Balance should be higher \$168,703 if no emergency repairs are needed.

# ASSOCIATED STUDENT BODY FUND

- REVENUE

- Clubs
- Athletics
- Fundraisers

- EXPENDITURES

- Cultural
- Athletic
- Recreational
- Social

<b>Beginning Fund Balance</b>	<b>\$12,169</b>
Revenues and Other Financing Sources	\$5,800
Expenditures	- \$11,000
Ending Fund Balance	\$6,969

**Questions?**